

261—31.19(81GA, HF868, HF809) Small business development center assistance. Beginning on July 1, 2005, and ending June 30, 2015, the department shall transfer \$350,000 to Iowa State University of Science and Technology for the purpose of providing financial assistance to establish small business development centers in areas of the state previously served by a small business development center and to maintain existing small business development centers. Financial assistance for a small business development center shall not be awarded unless the city or county where the center is located demonstrates the ability to obtain local matching funds on a dollar-for-dollar basis. An award of financial assistance to a small business development center under this rule shall not exceed \$20,000.